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## Brent Cross Cricklewood



Comprehensive regeneration of 250 acres to create a vibrant mixed use and accessible community; a key plank in the Borough's regeneration and growth strategy.



### DELIVERY PARTNERS

Hammerson UK PLC; Standard Life Investments; Cricklewood Regeneration Limited

### KEY DELIVERABLES – Next 10 years

- Doubling Brent Cross Shopping Centre (91,509 additional sqm of retail and leisure space)
- Creation of a new town centre, spanning the North Circular Road
- 1,300 new homes
- New landscaped pedestrian bridge connecting BX and Cricklewood communities
- New bus station and improved link to BX Tube station
- Major highway improvements e.g. M1
- New Claremont School and improved Clitterhouse Playing Fields
- 3,000 construction jobs
- 2,500 - 3,000 permanent jobs

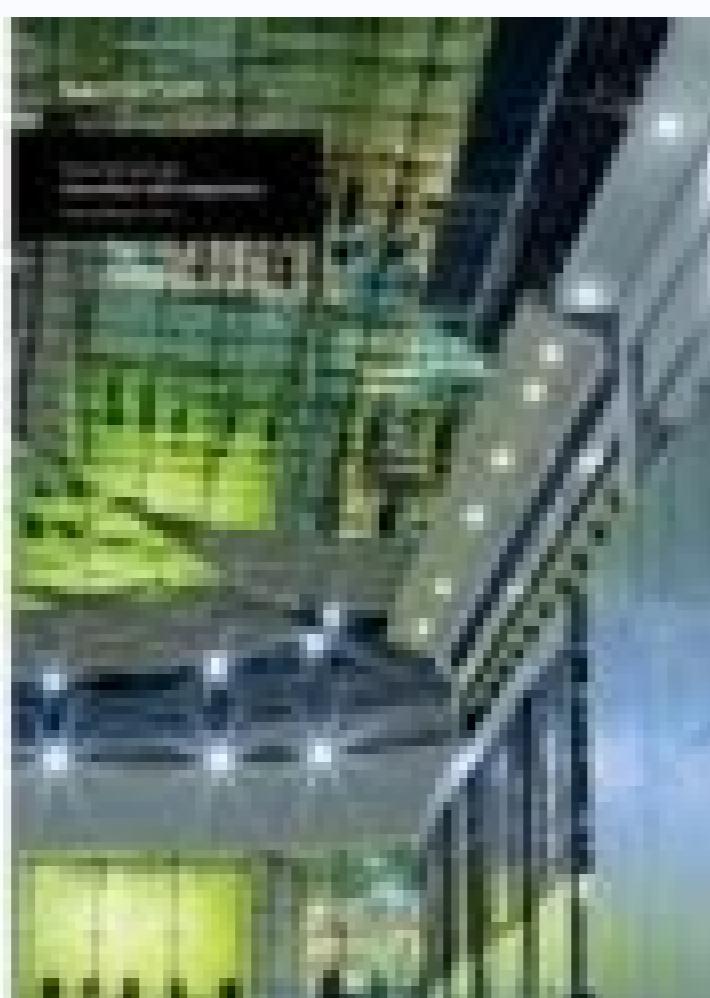
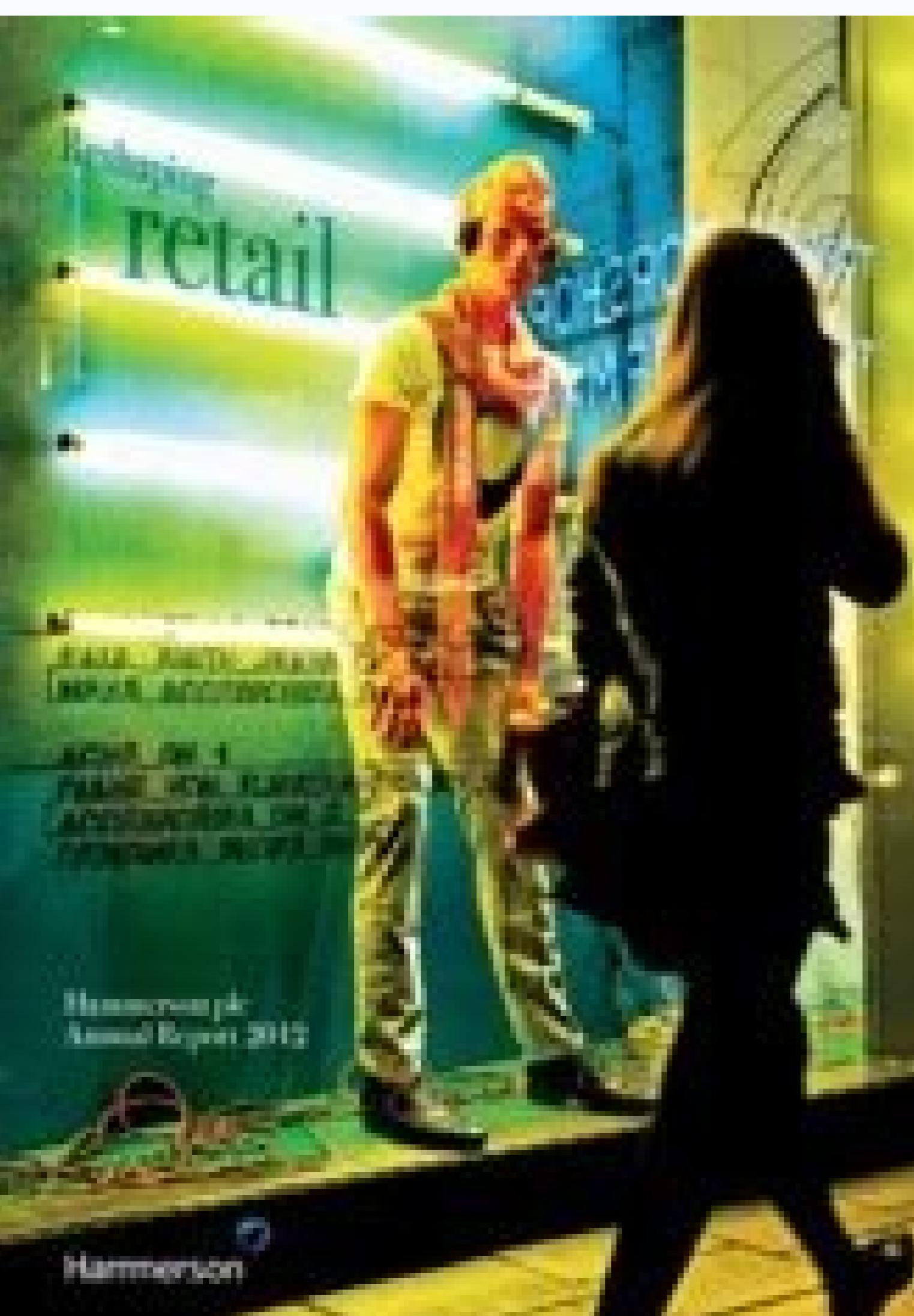
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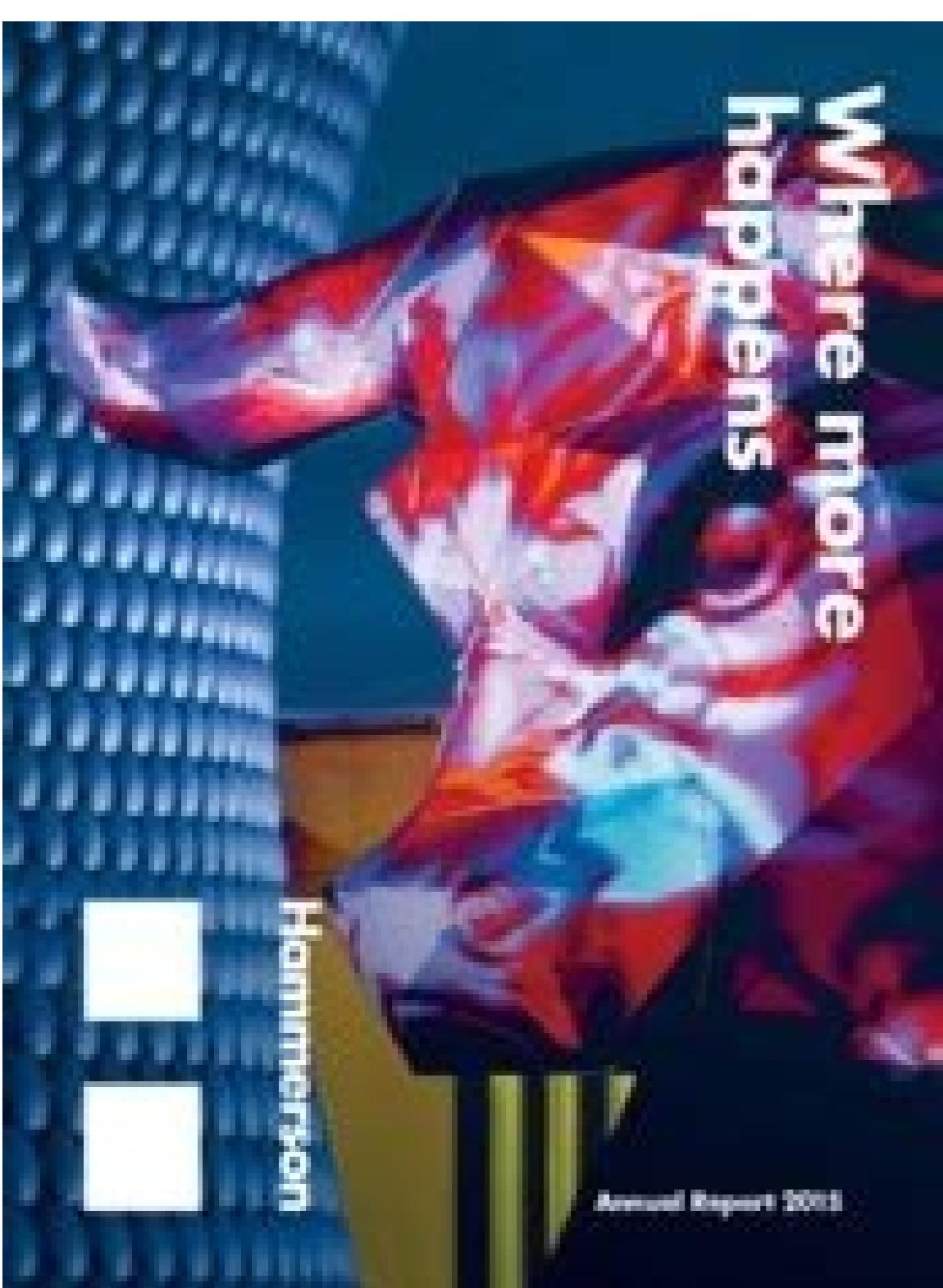
Scheme duration: 20-30 years

HOUSING	EDUCATION	HIGHWAYS & TRANSPORT	COMMERCE	COMMUNITY FACILITIES	HEALTH	COMMUNICATIONS SERVICES AND WASTE	PUBLIC REALM & SPACE FOR PLACE
Provision of 7,500 new homes over scheme duration (Phase 1, could provide 650 residential units, plus 62 social rent decent units)	New Claremont Primary school	New bus station at BX shopping centre	Double Brent Cross shopping centre	New community facilities	New healthcare facilities	New waste handling facility	New town centre
Improvements to Clitterhouse Playing Fields; Replace Whitefriars Secondary and Mapledown Schools	Improved linkages to Clitterhouse Playing Fields; Replace Whitefriars Secondary and Mapledown Schools	Up to 27,000 new jobs	Re-provision of Claremont Park			Combined heat and power plant	New and improved public spaces
		New Thameslink station					New landscaped pedestrian bridge

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Hammerson annual report 2019. Hammerson annual report 2017. Hammerson 2018 annual report.

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Page 2 BROWSE BY Exchanges Industry Other Filters BROWSE BY Exchanges Industry Other Filters Looking for Other Annual Reports ©2003-2022 AnnualReports.com About Us Open link menu Sustainability Open link menu Investors Open link menu News & Insights Open link menu Hammerson Life Open link menu We use necessary cookies to make our site work. We would also like to set optional analytics cookies to help us improve it, but we will not set optional cookies unless you enable them. Please click on Cookie Settings button to manage your preferences. For more detailed information about the cookies we use, please see our Cookies Policy. Manage consent Hammerson's True Value Report reveals the extent of shopping centre & retail park socio-economic impacts. Hammerson plc, the owner, manager and developer of leading retail destinations in Europe, launched its True Value of Retail Report. The findings highlight the sheer scale of the impact that retail destinations can have on the local economy and community, and the combined significance for the national economy. Key Findings 40,000 full-time jobs created across Hammerson's portfolio of retail destinations, with a combined annual wage bill of £800m. Local residents secure 82% of retail jobs, with almost half (48%) of those under the age of 25 £40 million invested by retailers in skills and training for employees £300 million in taxes and national insurance contributions generated by employment through Hammerson's portfolio. Business rates from our UK shopping centres and retail parks currently contribute an additional £250 million to local authorities. Estimated £7 million of yearly cost savings to Government from reduced unemployment benefits and related costs. Over £2.4 billion estimated attributable inward investment. The research, undertaken by JLL and Envoy Partnership, is based on comprehensive data collected from across Hammerson's portfolio and expands on the findings of Hammerson's 2013 report, 'True Value of a Shopping Centre'. The report provides a toolkit to understand and measure the socio-economic contributions of the Group's European assets and developments, both today and over the lifetime of each centre, as well as setting a baseline to measure future progress. Measuring the socio-economic impacts of our retail portfolio is an important step for Hammerson to become Net Positive by 2030, a key objective in Hammerson's Positive Places sustainability strategy. Supporting local economies. Regional retail destinations can play a central role in growing local economies and their impact on communities is widespread. The report demonstrates that our current portfolio provides full-time jobs for over 40,000 people. Importantly, over 80% of retail jobs across our assets go to local residents and these jobs generate more than £800 million in wages. Supporting retail as a career. Our shopping destinations act as incubators of talent; retailers across Hammerson's portfolio invest an estimated £40 million annually in training their staff. With almost half of retail jobs employing those aged under-25, Hammerson's retail destinations play a valuable role in skills development for young people. And with management roles accounting for almost a fifth (19%) of retail jobs, there are multiple opportunities for young people to develop their skills and enjoy a long and rewarding career in retail. Following the opening of our new shopping destination, Victoria Gate in Leeds, 75% of retail staff employed at the scheme are from the local area, including 534 previously unemployed people supported into work through bespoke skills and training programmes. Supporting the national economy. The retail industry is an important generator of income for the exchequer, both directly and indirectly. At a national level our assets deliver over £300 million in employment taxes. Business rates from our UK shopping centres and retail parks contribute an additional £250 million to local authorities. Calculations within the research show that the annual saving to Government in reduced unemployment benefits for people employed at Hammerson's assets who were previously unemployed is approximately £7 million annually. This includes savings both from the immediate impact of moving an individual from unemployment into work, but also from reducing the chance of a young person entering long term unemployment again later in life. David Atkins, CEO of Hammerson, commented: "I am proud to be presenting our True Value of Retail Report. Measuring the socio-economic impacts of our portfolio is a key step in becoming Net Positive by 2030 and is in line with our mission to create Positive Places for all stakeholders. The retail landscape is evolving at a faster rate than ever before and this report demonstrates the continued important contribution that retail destinations can make, not only on a national scale but more importantly within the communities in which they are located. We look forward to working closely with our retailers and other partners to enhance the positive impacts we create across our shopping centres and retail parks." Edward Cooke, CEO of Revo, added: "Congratulations to Hammerson on their True Value of Retail report but also their ambitious and admirable Net Positive Strategy. At Revo, we believe that retail placemaking creates the most extraordinary opportunities for people and places. This is a signifier of the multifaceted positive value that retail brings to local communities up and down the country. Establishing the overall impact highlights the investment that retail places can attract and add to local economies as the jobs, inward investment and cost savings to the government show. Although retail is undergoing significant change, leadership from Hammerson and other retail property investors on delivering positive impact to people and place across the country demonstrates the power and potential of retail and leisure led placemaking." The report is available here: [www.hammerson.com/true-value-of-retail-report](#)

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